

Participation Line Advantages

FSB Mortgage offers Participation Lines to their Emerging banker, Non-Delegated, and Delegated Partners. Expand your business with exceptional purchase times and no interest on our lending lines!

Key advantages

- Ability to market and grow as a mortgage banker
- Increase your profitability with our simple and efficient process
- Retain your cash flow with 100% advance rates and no reserve account required
- No net worth or audited P&L required

The great thing about using our participation line for your non-delegated and delegated correspondent business verses using a traditional warehouse line is:

There is no cost of funds or charge with regards to numbers of days that loan is on the line, in other words there is no daily interest fee until the loan is purchased off the line.

Contact Us Today!
TPOSales@fsbmortgage.com

Here is how it works

- Deposit \$5,000 per \$1,000,000 in a First Savings Bank account securing the participation line. For example, a \$2,000,000 participation line = \$10,000 in an account with First Savings Bank. The money in your bank account is your company's money, we do not touch your funds.
- This is higher leverage than traditional lines of credit, which means you need less assets to make more money!
- Your company can produce all disclosures, loan documents and funding functions **OR you can utilize FSB Mortgage to generate all disclosures, loan documents & funding functions.**
- We only charge \$100 per funding on FSB Mortgage loans and \$595 per funding on loans not targeted for FSB Mortgage.
- No Audit Profit and Loss.
- We can fund over the line size without penalty (if it happens often, we ask for more \$\$\$ to be deposited into your acct to make the line bigger).
- **Retain your cash flow** with 100% advance rates and no reserve account required.
- **Get the funds you need every month** – no need to rearrange closings based on your warehouse line capacity.

NMLS #411341. All rates and programs subject to change without notice. This information is intended to assist Mortgage Industry Professionals only and is not an advertisement to extend consumer credit.



FSB Mortgage powered by First Savings Bank. FSB Mortgage is a nationwide lender offering a broad range of loan products to broker and mortgage banking partners. You can count on FSB Mortgage to come through with diverse lending products, powerful loan features, and fast turn times.