

Participation Line Funding Procedures for Non-FSB Loans

Below are important details and funding procedures for Non-FSB Loans funding off our Participation Line.

Important Details:

- Charge is \$595.00 per funding.
- ½ of 1% (\$5,000 for every \$1M) is required to be deposited into an FSB operating account to start the line.
 - Client can access the operating account via our banking website (www.fsbbank.net). The funds can be accessed via ACH, checks, or transferred via wire (wire transfers incur a \$25 fee). Customer First Team can be contacted to assist navigating our website and ordering checks – 833-372-4968.

Funding Procedures:

- All same day funding requests must be received by 4pm EST.
- Request for funding to be emailed to dbuel@fsbmortgage.com and must include the following:
 - Wire Request Worksheet breaking down the wire amount and stating the exact wire amount requested.
 - Approval from lender showing no PTA conditions (loan is CTC).
 - Product/Program must be a loan that FSB would close or purchase (no Jumbos or non-QM's)
 - Wire Instructions
 - Email from the client must indicate that they have verbally confirmed the wire instructions are correct.
- Denise Buel will review. Once approved, an email is sent to FSB ACH Wire Desk, Brian Simon (for wire approval) and Post Closer (Erin O'Donnell). ACH Wire Desk will require emailed approval from SVP, Mortgage Division.
- Client can receive Federal Reference Number from the outgoing wire if requested.



- Original note and allonge must be sent overnight to FSB, Attn: Wholesale Lending, 501 E Lewis and Clark Pkwy, Clarksville, IN 47129.
- Client must email eodonnell@fsbmortgage.com to ship the original note when the loan is ready for purchase.
 - Client must email investor name, address, and who to endorse the allonge to (if not filled out already).
 - Client will receive a copy of the bailee letter and tracking number.
- Once the client sells the loan to a non-FSB lender:
 - Purchase Advise is sent to waccounting@fsbmortgage.com. They will watch for the incoming wire and apply to the client's account.
 - Any excess funds are deposited into the client's operating account.
 - *Client can access the operating account via our banking website (www.fsbbank.net). The funds can be accessed via ACH, checks or transferred via wire (wire transfers incur a \$25 fee). Customer First Team can be contacted to assist navigating our website and ordering checks – 833-372-4968.*

Contact Us Today! TPOSales@fsbmortgage.com

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FSB Mortgage powered by First Savings Bank. FSB Mortgage is a nationwide lender offering a broad range of loan products to broker and mortgage banking partners. You can count on FSB Mortgage to come through with diverse lending products, powerful loan features, and fast turn times.