

# Participation Line Funding Procedures for FSB Loans

Below are important details and funding procedures for FSB Loans funding off our Participation Line.

## Important Details:

- Can only be used for loans FSB is purchasing for the first 90 days.
- Charge is \$100 per funding.
- ½ of 1% (\$5,000 for every \$1M) is required to be deposited into an FSB operating account to start the line.
  - Any excess funds are deposited into the client's operating account.
  - Client can access the operating account via our banking website ([www.fsbbank.net](http://www.fsbbank.net)). The funds can be accessed via ACH, checks, or transferred via wire (wire transfers incur a \$25 fee). Customer First Team can be contacted to assist navigating our website and ordering checks – 833-372-4968.

## Funding Procedures:

- All same day funding requests must be received by 4pm EST.
- If FSB generates the closing package, the client will get an email stating how much will be used off their line to fund the loan.
- If the client generates the closing package, email the request for funding to [funding@fsbmortgage.com](mailto:funding@fsbmortgage.com). FSB will verify the funding numbers before funding the loan. The following items must be included in the email:
  - Funding Request Form
  - Wire Instructions
  - Final Closing Disclosure

Contact Us Today!

[TPOSales@fsbmortgage.com](mailto:TPOSales@fsbmortgage.com)

NMLS #411341. All rates and programs subject to change without notice. This information is intended to assist Mortgage Industry Professionals only and is not an advertisement to extend consumer credit.



FSB Mortgage powered by First Savings Bank. FSB Mortgage is a nationwide lender offering a broad range of loan products to broker and mortgage banking partners. You can count on FSB Mortgage to come through with diverse lending products, powerful loan features, and fast turn times.